

### What is REFINE?

The ultimate goal of the REFINE project is to contribute to the supply of sufficient and attractive financing sources to EES investments through the enhancement of refinancing schemes which are understood as an important amplifier of market growth

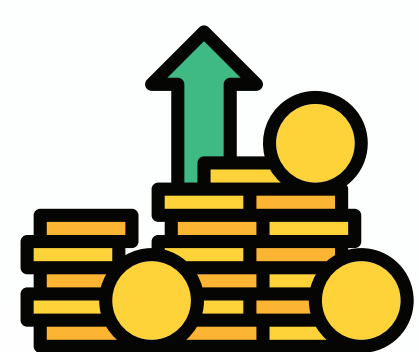
### The Problem...

66% of EES providers report finding it difficult or very difficult to obtain access to viable financing.  
There exists many differences in the implementation of EES projects in countries across Europe

### The Solution...

- 1 The mainstreaming of refinancing instruments for EES projects
- 2 Additional standardisation in the implementation of contract stipulations
- 3 Greater capacity building measures to improve the rate of refinancing for EES projects across Europe

### Objectives of REFINE



Enhancing the refinanceability of energy efficiency service (EES) projects



Amplifying the actual use of refinancing schemes in EES business practice

### Outcomes of REFINE

#### REFINANCEABILITY RATING SYSTEMS

The development of a rating system on the refinanceability of EES projects

This includes an assessment and analysis of existing credit rating systems

#### CONTRACT STIPULATIONS

The development standardised contract stipulations for the refinancing of EES

These will be translated and adjusted for national specifics

#### GUARANTEE INSTRUMENTS

The analysis and adaption of existing guarantee instruments in partner countries

The adaption of these instruments to make them more applicable to EES

#### REFINANCING CONCEPTS

The development of comprehensive refinancing concepts for EES investments

Developed in collaboration with EES providers and financial institutions

#### FACILITATION SERVICES

The identification of facilitation services in support of the financing of EES

In order to foster the refinancing of EES projects on the European markets

### Facts about REFINE

LC-SC3-EE-10-2018-2019-2020  
Mainstreaming energy efficiency finance

REFINE Duration:  
1 June 2020 to 31 May 2023

Project Coordinator:  
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